

Colgate CPI

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Date: Wed, 22 Dec 2021 17:30:17 +1100
Attachments: Summary - Colgate (Dental).xlsx (211.82 kB)

Hi All,
 Please see the below CPI validation:

Analysis:

- We have found that the **0.58 % (\$ 383.4 K in COGS p.a.)** is justified against the supplier's ask of **13.2 % (\$ 8.8 Mn in COGS p.a.) with a gap of \$ 8.4 Mn in COGS p.a.**
- Please refer to the attached summary file – 'Summary – Colgate (Dental).xlsx'

Next Steps:

If the prices seen in our market indices do not correlate to the price trends experienced by yourself, you can provide us with some sort of documentary evidence to support price movements you have quoted (either in the form of contracts or invoices)

Coles is committed to protecting the confidentiality of any data provided by any supplier as part of the cost price adjustment process. However, to address any concerns you may have about the provision of confidential information you may:

- Enter into a confidentiality agreement in relation to the information provided (with Coles CCT) i.e. to share invoices to confirm the cost increases
- Engage an independent third party to conduct a confidential review of the information and provide a recommendation to Coles. The identity of the independent third party is to be agreed between the supplier and Coles and the cost of such review will be shared equally by both parties.

Please reach out to us in case of any queries.

Thanks,
 Jack

Jack Jessiman

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Personal Care

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